

Homeowners Board Meeting 4/29/04 7:30pm

Attendees: Christina Barzare, Casey Jorgensen, Beth Murphy, Susan Rench and Stephanie Day

Absent: Susan Schneimiller

Minute Taker: Stephanie Day

1. We determined the date and time of the first homeowners meeting. Weather permitting, it will be held at the basketball court (bring your own chairs) on May 23, 2004 at 4:00pm. In the event of rain/bad weather, we will meet at the Bothell Library meeting room. Stephanie will confirm availability. She will also post a sign in the common areas, the day prior/of, if the meeting will not take place at the basketball court.
2. We discussed, at length, the items that should/should not be on the agenda. The items that will be on the agenda are:

Roll Call/Introductions

Budget (expenses, balance, estimates)

2003/2004 Dues

Board members terms of office

Rules and Regulations (establishing them)

Signage (basketball court/play area)

Architectural Control Committee (A.C.C.) – need volunteers

BUDGET- Beth will provide a revised Receivables report, including the proposed 2004 dues and the current balance. We agreed that this report would be available to the homeowners, if requested. At the Homeowners meeting, we will discuss last years' expenses and what we project for 2004. Christina will get estimates from various companies for the landscaping and Casey will research insurance options (Liability, etc.). Once we get the detailed expense report from Kim, we can better project the Utilities budget and hopefully address this at the Homeowners meeting.

2003/2004 DUES – 2003 dues collection was inconsistent, leaving us with the problem of trying to even it out, or move forward. The Board determined that we should move forward and collect the same amount from all homeowners this year. This would minimize the potential 'ugliness' of trying to collect past dues, or even refunding others. It was determined that a \$300 due would be sufficient to maintain our

current expenses, as well as establish two separate reserves. One reserve, of approximately \$1000, would be for insurance deductibles. The other reserve would be a general emergency reserve. The amount would be determined after the 2004 dues are agreed upon and a solid 2004 estimate has been compiled. We will propose that at least one half of the dues should be paid on/by June 30, 2004 and the second half on/by August 31, 2004.

BOARD MEMBERS TERMS OF OFFICE – The terms of office are two 1-year, two 2-year and two 3-year. Beth and Stephanie agreed to hold a 3-year term. Casey agreed to a 2-year term. The remaining terms are available to the other Board members.

RULES AND REGULATIONS – Casey informed us that the homeowners are able to create their own rules and regulations (voted on, of course) regarding the common areas. One example was the basketball court hours of availability, limiting how early and how late people could utilize it. This will be discussed at the meeting to allow the homeowners to offer suggestions/feedback of any potential rules and regulations that are important to them.

SIGNAGE – It was discussed that a sign should be posted at the basketball court/play area indicating that these areas are for homeowner's only- no trespassing. Hopefully, this will help with any liability issues as well as insuring that the areas are available to the homeowners. Casey will determine what the verbiage should be according to the insurance policy/company. We will present this idea to the homeowners for agreement.

ARCHITECTURAL CONTROL COMMITTEE (ACC) – This is a committee that handles various structural issues including, but not limited to, dog houses, play structures, sheds, etc. We will ask for three (Casey will verify the number) volunteers to be on this committee.

3. Christina and Beth will open the Aspen Grove Homeowners bank account in Kenmore. It was decided that checks over \$250 would require two check signers, Christina and Beth. Anything under that, Beth will sign.

4. A block party was suggested. We can bring this up at the meeting, time permitting (thus, not on the agenda). The third weekend in August seemed to work for everyone's schedule and the weather should be to our favor. More to be decided by the homeowners....

5. It was discussed that we should establish some kind of e-mail notification list, for those interested, for upcoming meetings and other important information to be shared with the Association. Stephanie will create a sign-in sheet for the meeting that will include a space for e-mail addresses.

6. We would like to have a recurring Board meeting, the 3rd Tuesday of the even numbered months. However, due to scheduling conflicts, we will readdress this at a later date. We did agree that the next Board meeting would be on Tuesday, June 15, 2004 at 7:00pm (location TBD). This would be open to the Association, as well as Board members. If the Association is interested in attending the June 15th meeting, they should contact one of the Board members for location.

Meeting called to order at 9:45pm.